

EXPRESS EMPLOYMENT PROFESSIONALS STAFFING FRANCHISEES OPPOSED TO FEDERAL TAX CHANGES, SEE JOB LOSSES

Overwhelming Majority Favour Comprehensive Tax Reform

TORONTO, Oct. 12, 2017 – A new survey of Express Employment Professionals franchisees in Canada shows owners are unanimously opposed to Federal Finance Minister Bill Moreau’s proposed small business tax changes. Further, 89 per cent of franchise owners believe the federal tax changes will lead to a decline in hiring by their clients.

“Our franchisees are proud to work with small- and medium-sized businesses day in and day out, and they are opposed to these proposed federal tax changes. They are very concerned by the negative impact on jobs and hiring,” said Bob Funk, CEO of Express. “These tax changes are a non-starter with small-and medium-sized businesses across Canada.”

In the survey of Canadian Express franchisees conducted October 4-6, 2017, 68 per cent of franchisees said they were very opposed to the proposed tax changes, while 32 per cent said they were opposed. Eighty-four per cent of franchisees indicated their clients had a negative outlook on the proposed changes.

There are currently 37 Express offices across Canada in Alberta, British Columbia, Manitoba, Nova Scotia, Ontario, and Saskatchewan.

The proposed changes by Minister Bill Morneau will directly impact three areas of tax planning used by private corporations: income sprinkling, holding passive investments in a private corporation and converting income into capital gains.

A majority—58 per cent—of Express franchisees expressed a concern with all three of the proposed changes.

“At Express, we believe the way forward is to embrace comprehensive tax reform. We can’t afford to get this wrong,” added Funk.

If you would like to arrange for an interview to discuss this topic, please contact Kellie Major at (613) 222-7488 or email kellie@mapleleafstrategies.com.

About Robert A. Funk

Robert A. “Bob” Funk is chairman and chief executive officer of Express Employment Professionals. Headquartered in Oklahoma City, the international staffing company has more than 770 franchises in the U.S., Canada and South Africa. Under his leadership, Express has put more than 6 million people to work worldwide. Funk served as Chairman of the Conference of Chairmen of the Federal Reserve and was also the Chairman of the Federal Reserve Bank of Kansas City.

About Express Employment Professionals

Express Employment Professionals puts people to work. It generated \$3.05 billion in sales and employed a record 510,000 people in 2016. Its long-term goal is to put a million people to work annually. For more information, visit ExpressPros.com.