

Tips for Money Management

Γŀ						
0	Money is the number one source of					
0						
0	is all after-tax money, including wages, financial aid, or assistance from parents or relatives.					
Εx	cpenses Estimate List					
0	Housing					
0	Utilities (gas, electric, water)					
0	Phone and/or internet					
0	Transportation					
0	Insurance (car, home, health)					
0	Groceries					
0	Entertainment					
0	Clothing					
Ne	eed To Know					
0	Understanding the why you spend is the first step to making choices.					
0	Separating your and makes controlling your easier.					
0	is money you have immediate access to.					
0	Investments have risks than savings, but can offer return.					
0	Tax Deferred means you don't pay on the income or interest until the money is					
0	Using a credit card can help establish your history.					
0	Your best move is to the full balance on your card at the end of each					
0	Your score is basically a summary of your credit					

Helpful Site Resources:

- NFCC.org
- CashCourse.org
- OnYourOwn.org

NOTES: _	 	





ANSWERS

JOB GENIUS VIDEO SERIES

Helpful Site Resources:

- AnnualCreditReport.com
- NFCC.org
- CashCourse.org
- OnYourOwn.org
- Canada.ca 🍁

The Basics

- o Money is the number one source of stress.
- o Smart spending is the balance between what you <u>earn</u> and what you <u>spend</u>.
- Income is all after-tax money, including wages, financial aid, or assistance from parents or relatives.

Expenses

- o Housing
- Utilities (gas, electric, water)
- Phone and/or internet
- Transportation
- o Insurance (car, home, health)
- Groceries
- o Entertainment
- Clothing

Need To Know

- Understanding the <u>reason</u> why you spend is the first step to making <u>better</u> choices.
- Separating your <u>needs</u> and <u>wants</u> makes controlling your <u>money</u> easier.
- o Savings is money you have immediate access to.
- Investments have <u>higher</u> risks than savings, but can offer <u>greater</u> return.
- Tax Deferred means you don't pay <u>tax</u> on the income or interest until the money is <u>withdrawn</u>.
- Using a credit card <u>responsibly</u> can help establish your <u>credit</u> history.
- Your best move is to <u>pay</u> the full balance on your card at the end of each <u>month</u>.
- Your <u>credit</u> score is basically a summary of your credit <u>history</u>.

