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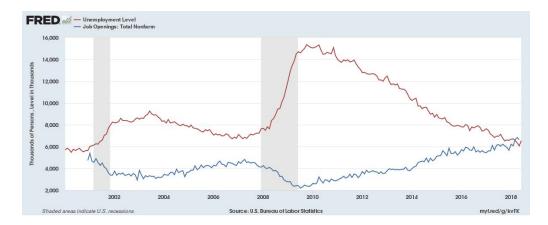
From Recruitment to Retention: Four Ways Employers Are Retaining Employees

A Tight Labor Market May Require Extreme Measures—Big Raises, Big Benefits

Express Experts Stress Importance of Showing Gratitude

OKLAHOMA CITY, July 25, 2018 – In <u>West Texas</u>, truck drivers are earning six figures and 20-something-year-old newcomers are doubling their earnings in the oilfields after just two weeks at a junior college. Nationwide, some companies are expanding parental benefits to include <u>egg freezing</u>. A sandwich shop in greater Indianapolis is offering part-time workers college tuition reimbursement. A business owner in Redwing, Minnesota, rented homes to the company's seasonal workers to alleviate housing issues.

Anecdotes like these sound extreme, but they are increasingly common—and for good reason. Pressure is building on companies across the country to do whatever it takes to retain workers. In the spring of 2018, the number of job openings in America exceeded the number of unemployed persons for the first time since December 2000, when the Bureau of Labor Statistics began reporting total non-farm job openings.



In such a tight labor market, businesses must spend significantly more energy on retention—on showing employees they are appreciated and valued—given that recruiting new employees is more difficult than ever.

Express Employment Professionals franchise owners report a range of new initiatives, which fall into

four main categories:

- Wages and bonuses
- Family benefits
- Education and training
- Workplace culture



Wages and Bonuses

Terri Greeno, an Express franchise owner in Crystal Lake, Illinois, finds that overtime workers are the first to see significant raises.

"Some clients have started to offer double time for overtime hours worked," she said.

Luke Sodergren, a franchise owner in Minnesota and Wisconsin, has seen starting wages increase as much as 33 percent from 2016 to 2018.

In Covina and Santa Fe Springs, California, franchise owner Anne Woods sees employers offering sign-on bonuses and hourly workers receiving raises of up to \$6 an hour.

Family Benefits

America's largest corporations are <u>enhancing</u> their paid family leave policies, offering expanded leave and new benefits to more workers, including elder care—and even pet care.

As Sodergren observes, at smaller companies, this may not take the form of formal benefits, but rather "flexibility" and patience as workers grapple with day care, elder care and transportation issues. Sodergren's office also worked with the client who opened up rental homes to seasonal workers.

Education and Training

Businesses have long invested in education and training to help their employees earn credentials and

skills that will empower them do their jobs better. Now, companies are increasingly offering workers education benefits that will help them secure different jobs in the future—hoping that it will help them retain these workers at least for the short- and medium-term.

"We work with a client that has expanded their benefits to include college reimbursement for earning a bachelor's degree," Greeno said. "They had previously offered it only to employees working toward an associate degree."

Wenninger added, "A local sandwich franchisee is offering tuition reimbursement for part-time associates to lure college students to work for them."

Workplace Culture

As valuable as raises, bonuses, benefits and education can be, the most important step a business can take to retain employees is to improve the workplace culture. Saying "thank you" is both the simplest and most powerful action an employer can take.

"Personal recognition has the most dramatic impact," Wenninger said. "We have a client who does not have the best working conditions and who has a good pay rate but not top of the scale; however, we rarely have associates leave, because the entire leadership team makes a point of getting to know everyone and letting them know how much they are appreciated."

"My favorite thing I've seen done is by a client in our Red Wing, Minnesota, office," Sodergren said. "The company created a program for new hires that looked like this: When someone new started, they are assigned a 'quick connect buddy.' This buddy is their one-on-one partner for the next six months. They immediately have a friend in the business, a knowledgeable ally who they can ask questions and learn from, and it gives them a wonderful experience from their first day."

A focus on workplace culture has spurred an increase in employee appreciation days, family outings and events, special meals and other initiatives to build relationships among coworkers. It also has led supervisors to show a greater tolerance for employees' shortcomings—tardiness, for example.

"Treat your people like gold," Sodergren said. "Everyone is hiring, and it's easy to walk down the street and find 10 other companies that will take a chance on you. Companies need to invest in better orientations, better leadership training and take the approach that our most important asset is our people."

A culture of inclusion and honesty helps an employee feel more connected and therefore less likely to leave. And Sodergren and his team again emphasize that most important step: actually saying thank you.

"It's a job-seeker's economy, and it doesn't look likely to change anytime soon," said Bill Stoller, CEO of Express. "Any business that isn't taking stock of the way it shows appreciation to its employees is behind the curve. As long as the labor market remains tight, we should expect to see even more eye-popping headline news about large raises and generous benefits. But even the extreme cases shouldn't obscure the fact that, above all, employers must take the time to personally thank employees."

If you would like to arrange for an interview with Bill Stoller to discuss this topic, please contact Sheena Karami, Director of Corporate Communications and PR, at (405) 717-5966.

About Bill Stoller

William H. "Bill" Stoller is chairman and chief executive officer of Express Employment Professionals. Headquartered in Oklahoma City, the international staffing company has more than 800 franchises in the U.S., Canada and South Africa. Since its inception, Express has put more than 6 million people to work worldwide.

About Express Employment Professionals

Express Employment Professionals puts people to work. It generated \$3.4 billion in sales and employed a record 540,000 people in 2017. Its long-term goal is to put a million people to work annually. For more information, visit ExpressPros.com.