Job Market Trends and Tips to Fuel Your Career





job, and most job seekers believe that finding employment will become more difficult over the next six months. Many job seekers (74%) acknowledge the various obstacles they face in securing their next job, and perhaps as a result, are showing increased flexibility in the types of positions they are willing to consider.

Nearly 2 in 5 people (38%) are actively searching for a new

Top 3 Challenges in Job Search



of job seekers believe employers have the upper hand in the job market right now.

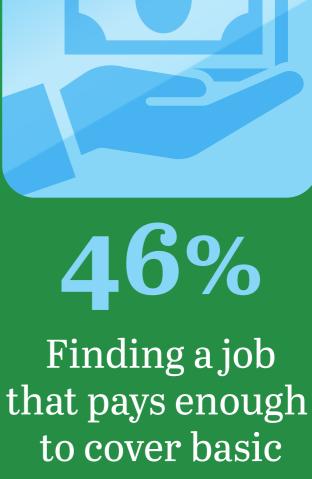


that match qualifications

Fall 2024

75%





expenses

Full-Time Part-Time Contract/Freelance

Job Seekers' Willingness

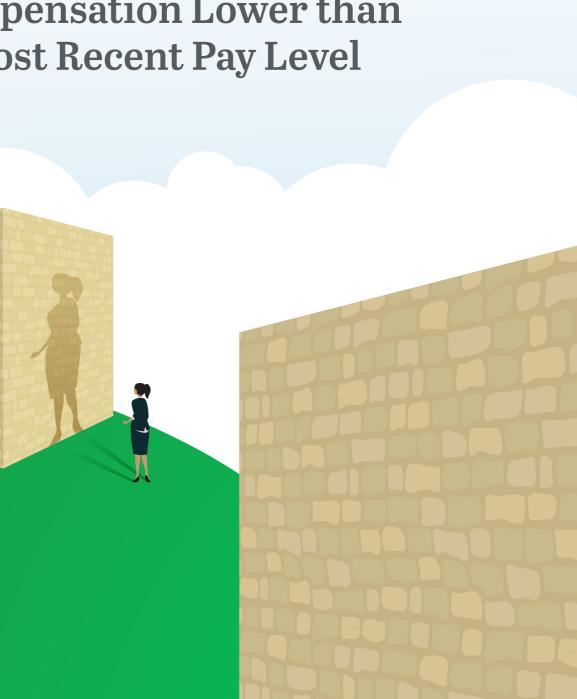
to Accept Different Job Types

Entry-Level Temporary/Seasonal **Compensation Lower than Most Recent Pay Level**

Being overqualified Companies claiming to be hiring, but are only collecting applicants/resumes to review 25% Companies waiting to hire until they see the outcomes of changes in government policies

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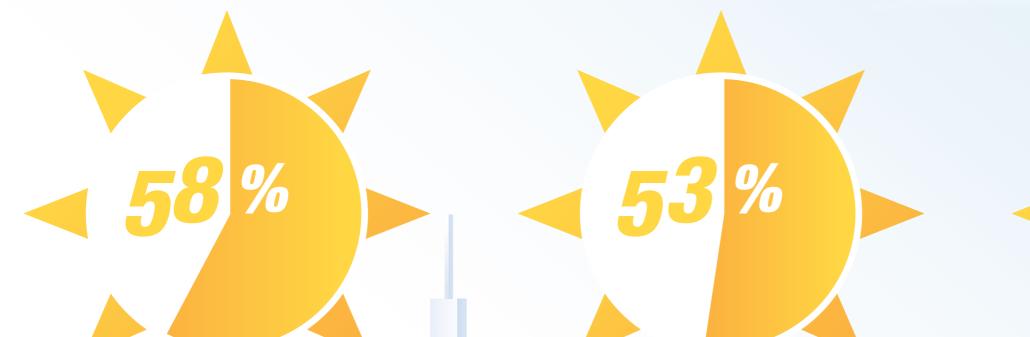
Applying When You're



Overqualified—Strategic Advantage or Hiring Hurdle?

job against a candidate who is overqualified, particularly those with limited experience or applying for entry-level roles, they recognize that employers may be doing a disservice by dismissing these candidates outright, as 83% report organizations miss out by rejecting these candidates too quickly. In fact, 64% of

job seekers said they have applied for roles for which they are themselves



A passion for for income balance the industry Almost two-thirds of job seekers (64%) agree companies are more likely to hire an overqualified candidate than someone with only entry-level experience, and 65% worry that companies prefer overqualified

However, being overqualified shouldn't



Xpress B

From Hired to Retired, Everything in Between.

agree job security

thing of the past

A change in

team structure

is becoming a

candidates because they bring more

to the table, even if the role doesn't

match their level.

employees Better decision-making skills

How to Overcome the Perception of Being Overqualified

Job Security Anxiety on the Rise

Overcoming the perception of being overqualified is all about

demonstrating genuine interest, highlighting relevant skills,

feelings are influenced by external factors, such as economic conditions and government policies. Employed job seekers fear not receiving deserved raises, job losses, and the impact of economic downturns on their roles. ability to provide employees with both of job seekers

Employed job seekers report that their biggest

fears regarding their current job include:

Slowdown

in work

opportunities

Not getting

the salary

increase/raise

8

because of the they deserve to economic new one climate economy

Training for employees taking on additional roles and responsibilities

Company

reducing

workforce due

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necessary by education, age by sex, knowledge of official languages, region, race, size of household, and marital status to bring them in line with their

actual proportions in the population.

40% 35% 28% 24% **16%** 19% **18%** 21% 10% 11%

Spring 2025

80%

Job seekers noted key barriers to finding their next job opportunity, including: Lacking skills, such as hard skills, soft skills, AI skills, and communication skills

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Although nearly 3 in 5 job seekers (59%) report it's impossible to compete for a

overqualified for reasons such as:

The need Better work-life

be a deterrent to applying for a job. 61% of hiring decision-makers say 89% of job seekers agree it's appropriate to apply to jobs for which they're overqualified if

The willingness of hiring decision-makers to hire overqualified candidates is likely driven by advantages such as: 46% More confidence on-the-job 43% No/minimal time to train

Ability to mentor junior

8% More productive

41%

it's a position they want.

and addressing the employer's concerns proactively. In today's job market, both hiring managers and job seekers grapple with growing job security concern as 51% of job seekers are more concerned about it now than they were 12 months ago, and 42% of hiring managers believe their employees feel the same. These However, despite job seekers' fears, companies are confident in their long-term (80%) and short-term (82%) job security.

The most common offerings job seekers say would make them feel confident about their long-term job security at a company are:

Clearer communications from senior leadership Access to cross-training or upskilling programs

Losing their

job before

finding a

he Harris Poll larris Insights & Analytics LLC, A Stagwell Company

For complete survey methodology, including weighting variables and

subgroup sample sizes, please contact Communications@ExpressPros.com.